

This is a sample irrevocable letter of credit that must be prepared on bank letterhead.

**DOMINION ENTITIES: Dominion Virginia Power/ Dominion North Carolina Power/
Dominion Peoples/ Dominion Hope/ Dominion East Ohio**

IRREVOCABLE STANDBY LETTER OF CREDIT NO. _____

DATE OF ISSUE:

EXPIRATION DATE: (2 YEARS)

ISSUING BANK:

AMOUNT:

APPLICANT:

**BENEFICIARY: Appropriate 'Dominion' Entity Name (listed above)
701 E Cary Street
Richmond, VA 23219
(Do not use the PO BOX address)**

We hereby issue this irrevocable standby letter of credit in your _____ (Beneficiary's) favor, which is available against your drafts at sight drawn on _____ (Bank) bearing the clause: "Drawn under _____(Bank) irrevocable standby letter of credit number _____, accompanied by the following documents:

Your signed declaration addressed to our counters _____(Bank name and address) stating: "The amount of the drawing under this credit represents funds due from and remaining unpaid for thirty days by _____(Applicant) in that payment has not been effected as per the credit terms of the account established for _____(Applicant).

Copy of unpaid invoices or other business records evidencing the debt.

Drafts drawn under this irrevocable standby letter of credit must be accompanied by the original irrevocable standby letter of credit.

We hereby undertake to honor all drafts drawn under and in compliance with the terms of this irrevocable standby letter of credit presented to us by the beneficiary.

Authorized Signature